

## Moving Can Affect Your Premium Tax Credit

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If you moved recently, you have probably notified the U.S. Postal Service, utility companies, financial institutions and employers of your new address. If you get health insurance coverage through a Health Insurance Marketplace, the IRS reminds you to include the Marketplace as an important notification point.

If you are receiving advance payments of the premium tax credit, it is particularly important that you report changes in circumstances, including moving, to the Marketplace. There is a simple reason. Reporting your move lets the Marketplace update the information used to determine your eligibility for a Marketplace plan, which may affect the appropriate amount of advance payments of the premium tax credit that the government sends to your health insurer on your behalf.

Reporting the changes will help you avoid having too much or not enough premium assistance paid to reduce your monthly health insurance premiums. Getting too much premium assistance means you may owe additional money or get a smaller refund when you file your taxes. On the other hand, getting too little could mean missing out on the monthly premium assistance that you deserve.

Changes in circumstances that you should report to the Marketplace include, but are not limited to:

- an increase or decrease in your income
- marriage or divorce
- the birth or adoption of a child
- starting a job with health insurance
- gaining or losing your eligibility for other health care coverage

Many of these changes in circumstances – including moving out of the area served by your current Marketplace plan – qualify you for a special enrollment period to change or get insurance through the Marketplace. In most cases, if you qualify for the special enrollment period, you will have sixty days to enroll following the change in circumstances. You can find information about special enrollment periods at [HealthCare.gov](http://HealthCare.gov).

### **More Information**

Find out more about the health care law, the premium tax credit and the individual shared responsibility provision at [IRS.gov/aca](http://IRS.gov/aca)

Find out more about the Health Insurance Marketplace at [HealthCare.gov](http://HealthCare.gov), or by calling (800) 318-2596.